

ARIZONA AHEC PROGRAM
 FINANCIAL REPORT FOR 1st QUARTER
 YEAR TO DATE SEPT 30, 2014

	FY 2014 Actual Expend.	FY 2015 Approved Budget	Expenditures Year to Date			
			Federal	State	Total	Balance
CARRY FORWARD BALANCE	\$ 11,101,482	\$ 10,924,273				
REVENUE:						
FEDERAL MODEL AHEC	508,350	510,000				
ARIZONA STATE LOTTERY FUNDS	4,258,200	4,500,000				
TOTAL REVENUE	4,766,550	5,010,000				
TOTAL FUNDING	\$ 15,868,032	\$ 15,934,273				
EXPENDITURES:						
Program Administration	552,036	711,000	\$ 37,114	\$ 92,606	\$ 129,720	\$ 581,280
Program Operations	76,199	50,000	2,969	34,733	37,702	12,298
Area Health Education Center Current Year Subcontract Activity:						
EAHEC	422,885	422,125	-	-	-	422,125
GVAHEC	357,426	422,125	-	-	-	422,125
NAHEC	412,696	422,125	-	-	-	422,125
SEAHEC	378,484	422,125	-	-	-	422,125
WAHEC	401,305	422,125	-	-	-	422,125
Total AHEC Subcontracts	\$ 1,972,796	\$ 2,110,623	\$ -	\$ -	\$ -	\$ 2,110,625
Unliquidated Obligations AHEC Prior Year Subcontract Activity: (remainder of prior year-based subcontracts)						
EAHEC	84,527	84,425	12,488	71,177	83,665	760
GVAHEC	126,981	84,425	18,943	130,181	149,124	(64,699)
NAHEC	74,520	84,425	28,878	64,976	93,854	(9,429)
SEAHEC	96,169	84,425	3,982	124,084	128,066	(43,641)
WAHEC	68,050	84,425	29,899	75,346	105,245	(20,820)
Total	\$ 450,247	\$ 422,127	\$ 94,190	\$ 465,764	\$ 559,954	\$ (137,829)
Statewide Program Support:						
Interprofessional Health Ed. Initiatives FY15		1,375,000				
Interprofessional Health Ed. Initiatives FY14	1,370,025	2,889,484		58,301	58,301	2,831,183
Interprofessional Health Ed. Initiatives FY13	-	1,700,000				1,700,000
Interprofessional Health Ed. Initiatives FY12	-	1,000,000				1,000,000
Interprofessional Health Ed. Initiatives FY11	93,900	260,450		72,702	72,702	187,748
Rural Health Conference Sponsorship	5,000	5,000				5,000
TOTAL EXPENDITURES	\$ 4,520,203	\$ 10,523,684	\$ 134,273	\$ 724,106	\$ 858,379	\$ 8,290,305
CARRY FORWARD	\$ 11,347,829	\$ 5,410,589				

	Federal	State	Total	%
Total Program Support	\$ 40,083	\$ 127,339	\$ 167,422	23%
Total Core Center Support	\$94,190	\$465,764	\$ 559,954	77%
25% Target for Program Support equals to:			\$ 181,844	

1 Proposed budget approved by ABOR.

2 Subcontracts are 10 months of federal year-based subcontract amounts. Due to the timing of invoice processing we now count 9 months of the current years project and the remainder of the prior year's projects.

3 Payment from the State Lottery funds is contingent on FY 2015 lottery performance (payments usually received after close of fiscal year).

4 Core Center support expenses are based on actual invoices submitted.

5 Interprofessional Health Education Initiatives are not included in calculating (no more than) 25% target for Program Support.

6 Interprofessional education programs are ongoing and are accounted for in their own fund. Once a project has been awarded, the monies are transferred out of the AHEC fund.

ARIZONA AHEC PROGRAM
 FINANCIAL REPORT FOR 2nd QUARTER
 YEAR TO DATE DEC 31, 2014

	FY 2014 Actual Expend.	FY 2015 Approved Budget	Expenditures Year to Date			
			Federal	State	Total	Balance
CARRY FORWARD BALANCE	\$ 11,101,482	\$ 10,924,273	¹			
REVENUE:						
FEDERAL MODEL AHEC	508,350	510,000				
ARIZONA STATE LOTTERY FUNDS	4,258,200	4,500,000	³			
TOTAL REVENUE	4,766,550	5,010,000				
TOTAL FUNDING	\$ 15,868,032	\$ 15,934,273				
EXPENDITURES:						
Program Administration	552,036	711,000	\$ 67,075	\$ 223,241	\$ 290,316	\$ 420,684
Program Operations	76,199	50,000	3,725	7,446	11,171	38,829
Area Health Education Center Current Year Subcontract Activity:						
EAHEC	422,885	422,125	26,767	144,433	171,200	250,925
GVAHEC	357,426	422,125	15,402	92,362	107,764	314,361
NAHEC	412,696	422,125	11,079	96,443	107,522	314,603
SEAHEC	378,484	422,125	11,614	176,444	188,058	234,067
WAHEC	401,305	422,125	11,700	79,873	91,573	330,552
Total AHEC Subcontracts	\$ 1,972,796	\$ 2,110,623	² \$ 76,562	\$ 589,555	\$ 666,117	⁴ \$ 1,444,508
Unliquidated Obligations AHEC Prior Year Subcontract Activity: (remainder of prior year-based subcontracts)						
EAHEC	84,527	84,425	12,488	71,177	83,665	760
GVAHEC	126,981	84,425	18,943	130,181	149,124	(64,699)
NAHEC	74,520	84,425	28,878	64,976	93,854	(9,429)
SEAHEC	96,169	84,425	3,982	124,084	128,066	(43,641)
WAHEC	68,050	84,425	29,899	75,346	105,245	(20,820)
Total	\$ 450,247	\$ 422,127	\$ 94,190	\$ 465,764	\$ 559,954	\$ (137,829)
Statewide Program Support:						
Interprofessional Health Ed. Initiatives FY15		1,375,000		769,072	769,072	605,928
Interprofessional Health Ed. Initiatives FY14	1,370,025	2,889,484	⁶	58,301	58,301	2,831,183
Interprofessional Health Ed. Initiatives FY13	-	1,700,000	⁶	-	-	1,700,000
Interprofessional Health Ed. Initiatives FY12	-	1,000,000	⁶	-	-	1,000,000
Interprofessional Health Ed. Initiatives FY11	93,900	260,450	⁶	-	128,122	132,328
Rural Health Conference Sponsorship	5,000	5,000		-	-	5,000
TOTAL EXPENDITURES	\$ 4,520,203	\$ 10,523,684	\$ 241,552	\$ 2,241,501	\$ 2,483,053	\$ 8,040,631
CARRY FORWARD	\$ 11,347,829	\$ 5,410,589				

	Federal	State	Total	%
Total Program Support	\$ 70,800	\$ 230,687	\$ 301,487	⁵ 20%
Total Core Center Support	\$170,752	\$1,055,319	\$ 1,226,071	⁴ 80%
25% Target for Program Support equals to:			\$ 381,890	

¹ Proposed budget approved by ABOR.

² Subcontracts are 10 months of federal year-based subcontract amounts. Due to the timing of invoice processing we now count 9 months of the current years project and the remainder of the prior year's projects.

³ Payment from the State Lottery funds is contingent on FY 2015 lottery performance (payments usually received after close of fiscal year).

⁴ Core Center support expenses are based on actual invoices submitted.

⁵ Interprofessional Health Education Initiatives are not included in calculating (no more than) 25% target for Program Support.

⁶ Interprofessional education programs are ongoing and are accounted for in their own fund. Once a project has been awarded, the monies are transferred out of the AHEC fund.

ARIZONA AHEC PROGRAM
 FY15: 7/1/2014 - 6/30/2015
 YEAR TO DATE FINANCIAL REPORT
 AS OF QUARTER ENDING MAR 31, 2015

	FY 2014	FY 2015				
	(PRIOR YEAR)	Approved Budget	Actuals Year to Date			Budget Remaining
	Actuals		Federal	State	Total	
CARRYFORWARD BALANCE	\$ 11,101,483	\$ 10,924,273		\$ 11,400,028	\$ 11,400,028	
REVENUE:						
Federal Model AHEC	489,710	510,000	369,603		369,603	118,479
Pending Funds Draw as of 3/31/2015			21,918		21,918	
Arizona State Lottery Funds	4,258,200	4,500,000		2,412,534	2,412,534	2,087,467
TOTAL REVENUE	\$ 4,747,910	\$ 5,010,000	\$ 391,521	\$ 2,412,534	\$ 2,804,055	\$ 2,205,945
TOTAL FUNDING AVAILABLE	\$ 15,849,393	\$ 15,934,273	\$ 391,521	\$ 13,812,562	\$ 14,204,083	\$ 1,730,190
EXPENDITURES:						
Program Administration	572,261	711,000	102,157	399,716	501,873	209,127
Program Operations	52,208	50,000	-	60,495	60,495	(10,495)
AHEC Core Center Subcontracts -- Current FY Awards:						
EAHEC	377,977	422,125	45,426	252,656	298,081	124,044
GVAHEC	389,782	422,125	31,681	195,640	227,321	194,804
NAHEC	460,502	422,125	23,231	287,020	310,250	111,875
SEAHEC	288,275	422,125	19,634	210,805	230,438	191,687
WAHEC	354,622	422,125	24,705	210,209	234,914	187,211
Sub-Total Current FY Year AHEC Core Center Subcontracts	1,871,157	2,110,625	144,676	1,156,329	1,301,004	809,621
AHEC Core Center Subcontracts -- Prior FY Awards:						
EAHEC	84,523	84,425	19,873	108,700	128,573	(44,148)
GVAHEC	184,736	84,425	18,945	135,807	154,753	(70,328)
NAHEC	104,951	84,425	32,410	171,581	203,991	(119,566)
SEAHEC	66,098	84,425	36,477	145,952	182,429	(98,004)
WAHEC	156,056	84,425	36,983	109,105	146,088	(61,663)
Sub-Total Prior FY Year AHEC Core Center Subcontracts	596,364	422,125	144,689	671,146	815,834	(393,709)
Statewide Support:						
FY15 Awards		1,380,000	-	1,662,233	1,662,233	(282,233)
FY14 Awards	1,243,771	2,889,484	-	126,341	126,341	2,763,143
FY13 Awards	234,090	1,700,000	-	5,000	5,000	1,695,000
FY12 Awards	-	1,000,000	-	(14,068)	(14,068)	1,014,068
FY11 Awards	(120,486)	260,450	-	-	-	260,450
Sub-Total Statewide Support	1,357,375	7,229,934	-	1,779,507	1,779,507	5,450,427
TOTAL EXPENDITURES	\$ 4,449,365	\$ 10,523,684	\$ 391,521	\$ 4,067,192	\$ 4,458,713	\$ 6,064,971
CARRY FORWARD	\$ 11,400,028	\$ 5,410,589		\$ 9,745,370	\$ 9,745,370	

	Federal	State	Total	% of Total
Program Administration and Operations	\$ 102,157	\$ 460,211	\$ 562,368	21%
Core Center Subcontract Expenses	\$ 289,364	\$ 1,827,474	\$ 2,116,838	79%
TOTAL	\$ 391,521	\$ 2,287,685	\$ 2,679,207	100%
Target for Program Administration and Operations as % of Total			\$ 669,802	25%

- 1 Proposed budget approved by ABOR.
- 2 Payment of the State Lottery funds is contingent on FY2015 lottery performance. Funds are usually received after the close of the University's fiscal year.
- 3 Subcontract period is Sep 1 - Aug 31. As such, 10 months of each subcontract fall into the current fiscal year and 2 months fall into the following fiscal year.
- 4 Core Center Subcontract Expenses are based on actual invoices received.
- 5 Statewide Support programs are ongoing. Once a project has been awarded, the full amount of awarded monies are transferred out of the AHEC fund.
- 6 Statewide Support initiatives are not included in calculating the no more than 25% target for Program Administration and Operations.

ARIZONA AHEC PROGRAM
 FY15: 7/1/2014 - 6/30/2015
 YEAR TO DATE FINANCIAL REPORT
 AS OF QUARTER ENDING JUN 30, 2015

	FY 2014	FY 2015				
	(PRIOR YEAR)	Approved Budget	Actuals Year to Date			Actual vs. Budget
	Actuals		Federal	State	Total	
CARRYFORWARD BALANCE	\$ 11,101,483	\$ 10,924,273		\$ 11,400,028	\$ 11,400,028	\$ 475,755
REVENUE:						
Federal Model AHEC	489,710	510,000	509,679		509,679	10,912
Pending Funds Draw as of 6/30/2015			11,233		11,233	
Arizona State Lottery Funds	4,258,200	4,500,000		4,746,883	4,746,883	246,883
TOTAL REVENUE	\$ 4,747,910	\$ 5,010,000	\$ 520,912	\$ 4,746,883	\$ 5,267,795	\$ 257,795
TOTAL FUNDING AVAILABLE	\$ 15,849,393	\$ 15,934,273	\$ 520,912	\$ 16,146,911	\$ 16,667,823	\$ 733,550
EXPENDITURES:						
Program Administration	572,261	711,000	131,768	548,789	680,558	(30,442)
Program Operations	50,822	50,000	-	81,003	81,003	31,003
AHEC Core Center Subcontracts -- Current FY Awards:						
EAHEC	377,977	422,125	57,324	324,804	382,128	(39,997)
GVAHEC	389,782	422,125	57,184	299,979	357,163	(64,962)
NAHEC	366,602	422,125	35,614	300,834	336,448	(85,677)
SEAHEC	288,275	422,125	49,681	182,953	232,634	(189,491)
WAHEC	354,622	422,125	44,653	320,291	364,944	(57,181)
Sub-Total Current FY Year AHEC Core Center Subcontracts	1,777,257	2,110,625	244,455	1,428,861	1,673,316	(437,309)
AHEC Core Center Subcontracts -- Prior FY Awards:						
EAHEC	84,523	84,425	19,873	108,700	128,573	44,148
GVAHEC	184,736	84,425	18,945	135,807	154,753	70,328
NAHEC	104,951	84,425	32,410	96,881	129,291	44,866
SEAHEC	66,098	84,425	36,477	270,035	306,511	222,086
WAHEC	156,056	84,425	36,983	109,105	146,088	61,663
Sub-Total Prior FY Year AHEC Core Center Subcontracts	596,364	422,125	144,689	720,528	865,216	443,091
Interprofessional Health Education Initiatives:						
FY15 Awards		1,380,000	-	1,293,834	1,293,834	(86,166)
FY14 Awards	1,339,057	2,889,484	-	336,212	336,212	(2,553,272)
FY13 Awards	234,090	1,700,000	-	5,000	5,000	(1,695,000)
FY12 Awards	-	1,000,000	-	(14,068)	(14,068)	(1,014,068)
FY11 Awards	(120,486)	260,450	-	-	-	(260,450)
Sub-Total Interprofessional Health Education Initiatives	1,452,661	7,229,934	-	1,620,978	1,620,978	(5,608,956)
TOTAL EXPENDITURES	\$ 4,449,365	\$ 10,523,684	\$ 520,912	\$ 4,400,159	\$ 4,921,071	\$ (5,602,613)
CARRY FORWARD	\$ 11,400,028	\$ 5,410,589	\$ -	\$ 11,746,752	\$ 11,746,752	\$ 6,336,163

	Federal	State	Total	% of Total
Program Administration and Operations	\$ 131,768	\$ 629,792	\$ 761,560	23%
Core Center Subcontract Expenses	\$ 389,144	\$ 2,149,389	\$ 2,538,533	77%
TOTAL	\$ 520,912	\$ 2,779,181	\$ 3,300,093	100%
Target for Program Administration and Operations as % of Total			\$ 825,023	25%

- 1 Proposed budget approved by ABOR.
- 2 Payment of the State Lottery funds is contingent on FY2015 lottery performance. Funds are usually received after the close of the University's fiscal year.
- 3 Subcontract period is Sep 1 - Aug 31. As such, 10 months of each subcontract fall into the current fiscal year and 2 months fall into the following fiscal year.
- 4 Core Center Subcontract Expenses are based on actual invoices received.
- 5 Statewide Support programs are ongoing. Once a project has been awarded, the full amount of awarded monies are transferred out of the AHEC fund.
- 6 Statewide Support initiatives are not included in calculating the no more than 25% target for Program Administration and Operations.